

# CONTINENTAL PETROLEUMS LIMITED

Regd. Office: A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)  
Phone: +91-141-222 2232, 511 1641 Fax: +91-141-222 1961  
E-mail: conpetco@gmail.com Website: www.conpetco.com

*high performance lubricants*



**15<sup>th</sup> November, 2016**

The Manager (Department of Corporate Services)  
**Bombay Stock Exchange Limited (BSE)**  
P.J. Towers, 25<sup>th</sup> Floor, Dalal Street, Fort  
Mumbai-400001

**Script Code: 523232\_Security ID: CONTPTR**

**Sub: Revising of Financial Results for the Quarter ended 30<sup>th</sup> September**

Dear Sir/Madam,

It is informed that, Company has already filed the Financial Results for the quarter ended September 30, 2016 in both PDF File and XBRL Format on 14/11/2016 but some clerical problems some wrong values has been entered in PDF File of the Financial Results for the Quarter ended 30<sup>th</sup> September 2016. Thereby, we are revising our Financial Results.

Those errors are:

01. Wrong amount entered in Change in Inventory of finished goods, work in progress and stock-in-trade thereby, amount change from (22.33) to 31.43
02. Wrong amount entered in Total Expenses thereby, amount changes from 491.35 482.25

You are requested to take the information on your records and kindly consider the same

Thanking You,

Yours Faithfully

**For CONTINENTAL PETROLEUMS LIMITED**  
**CIN: L23201RJ1986PLC003704**

**Balvinder Singh Guleri**  
**(Company Secretary)**



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ISO 14001:2004 & 9001:2008 Certified

## Revised Statement of Assets and Liabilities

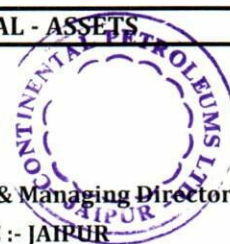
( ` in Lakhs )

Particulars		As at 30-09-2016	As at 31-03-2016
<b>1</b>	<b>Share Holders Fund</b>		
a.	Capital	278.03	278.03
b.	Reserves and Surplus	507.96	485.86
c.	Money received against share warrants	0.00	0.00
	<b>Sub Total - Share Holders Fund</b>	<b>785.99</b>	<b>763.89</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Non-Current Liabilities</b>		
a	Long Terms Borrowings	0.00	0.00
b	Deferred Tax Liabilities (net)	21.63	21.63
c	Other Long Term Liabilities	0.00	2.05
d	Long Terms Provisions	0.00	0.00
	<b>Sub Total - Non Current Liabilities</b>	<b>21.63</b>	<b>23.68</b>
<b>5</b>	<b>Current Liabilities</b>		
a	Short Term Borrowings	55.02	63.88
b	Trade Payables	612.16	498.58
c	Other Current Liabilities	55.00	49.93
d	Short Term Provisions	8.81	20.33
	<b>Sub Total - Current Liabilities</b>	<b>730.99</b>	<b>632.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1538.61</b>	<b>1420.29</b>
<b>1</b>	<b>Assets</b>		
a	Fixed Assets	231.02	239.94
b	Goodwill on consolidation	0.00	0.00
c	Non-current investments	0.00	0.00
d	Deferred Tax assets (net)	0.00	0.00
e	Long-Term loans and advances	0.00	0.00
f	Other non-current assets	0.00	0.00
	<b>Sub Total - Non Current Assets</b>	<b>231.02</b>	<b>239.94</b>
<b>2</b>	<b>Currents Assets</b>		
a	Current Investments	0.00	0.00
b	Inventories	680.35	463.56
c	Trade receivables	525.66	632.29
d	Cash and cash equivalents	19.96	32.37
e	Short Terms Loans and Advances	81.02	51.12
f	Other Current Assets	0.60	1.01
	<b>Sub Total - Current Assets</b>	<b>1307.59</b>	<b>1180.35</b>
	<b>TOTAL - ASSETS</b>	<b>1538.61</b>	<b>1420.29</b>

For & on behalf of Board

M.L.Khandelwal - Chairman & Managing Director - DIN No. 00414717

DATED :- 14-11-2016, PLACE :- JAIPUR



# CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opposite Udyog Bhawan, Tiak Marg, C-Scheme, JAIPUR - 302005 (Rajasthan)

## Revised Unaudited Financial Results for the Quarter Ended 30th September 2016

( in Lakhs )

Particulars	3 months ended (30-09-2016)	3 months ended (30-06-2016)	3 months in the previous year ended (30-09-2015)	6 months ended 30-09-2016	6 months ended 30-09-2015	Year ended (31-3-2016) Audited
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income from operations</b>						
<b>a</b> Net sales / Income from operation (Net of Excise Duty)	444.51	505.91	367.55	950.42	983.86	2055.88
<b>b</b> Other operating income	54.41	89.03	104.14	143.44	157.10	340.87
<b>Total Income from operations (net)</b>	<b>498.92</b>	<b>594.94</b>	<b>471.69</b>	<b>1093.86</b>	<b>1140.96</b>	<b>2396.75</b>
<b>2 Expenses</b>						
<b>a</b> Cost of materials consumed	438.01	500.16	358.78	938.17	944.28	1995.38
<b>b</b> Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
<b>c</b> Changes in inventory of finished goods, work-in-progress and stock-in-trade	(31.43)	4.55	12.85	(26.88)	13.55	(31.41)
<b>d</b> Employee benefits expense	14.46	13.87	15.54	28.33	31.67	60.31
<b>e</b> Depreciation and amortisation expense	6.21	3.54	4.06	9.75	7.96	17.80
<b>f</b> Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.00	51.70	53.37	106.70	98.23	269.95
<b>Total Expenses</b>	<b>482.25</b>	<b>573.82</b>	<b>444.60</b>	<b>1056.07</b>	<b>1095.69</b>	<b>2312.03</b>
<b>3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>16.67</b>	<b>21.12</b>	<b>27.09</b>	<b>37.79</b>	<b>45.27</b>	<b>84.72</b>
<b>4 Other Income</b>	0.39	0.29	0.34	0.68	0.59	0.71
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>17.06</b>	<b>21.41</b>	<b>27.43</b>	<b>38.47</b>	<b>45.86</b>	<b>85.43</b>
<b>6 Finance Costs</b>	2.94	3.52	2.86	6.46	7.69	13.15
<b>7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>14.12</b>	<b>17.89</b>	<b>24.57</b>	<b>32.01</b>	<b>38.17</b>	<b>72.28</b>
<b>8 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>14.12</b>	<b>17.89</b>	<b>24.57</b>	<b>32.01</b>	<b>38.17</b>	<b>72.28</b>
<b>10 Tax Expense</b>	4.37	5.55	7.61	9.92	11.83	21.75
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>9.75</b>	<b>12.34</b>	<b>16.96</b>	<b>22.09</b>	<b>26.34</b>	<b>50.53</b>
<b>12 Extraordinary items (net of tax expense Rs. _____ Lakhs)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>9.75</b>	<b>12.34</b>	<b>16.96</b>	<b>22.09</b>	<b>26.34</b>	<b>50.53</b>
<b>14 Share of profit / (Loss) of associates</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>15 Minority interest</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13-14-15)</b>	<b>9.75</b>	<b>12.34</b>	<b>16.96</b>	<b>22.09</b>	<b>26.34</b>	<b>50.53</b>
<b>17 Paid up equity share capital (Face Value Rs.10/- each)</b>	278.03	278.03	278.03	278.03	278.03	278.03
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	435.33
<b>19 Earning per share (EPS) (not annualised):</b>						
<b>a</b> Basic	0.39	0.50	0.68	0.90	1.06	2.60
<b>b</b> Diluted	0.39	0.50	0.68	0.90	1.06	2.60



**Unaudited Financial Results for the Quarter Ended 30th September 2016**

Particulars	3 months ended (30-09-2016)	3 months ended (30-06-2016)	3 months in the previous year ended (30-09-2015)	6 months ended 30-09-2016	6 months ended 30-09-2015	Year ended (31-3-2016) Audited
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	1883926	1883926	1883926	1883926	1883926	1883926
- Percentage of shareholding	67.76	67.76	67.76	67.76	67.76	67.76
<b>2 Promoters and promoter group shareholding</b>						
<b>a. Pledged / encumbered</b>						
- No. of shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of Total shareholding of promoters)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
<b>b. Non-encumbered</b>						
- No. of shares	896386	896386	896386	896386	896386	896386
- Percentage of Shares (as a % of Total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of Total share capital of the company)	32.34	32.34	32.34	32.34	32.34	32.24
<b>B INVESTOR COMPLAINTS</b>	<b>3 months ended 30-09-2016</b>					
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

**NOTE:**

- The above results have been taken on record at the meeting of Board of Directors held on 14th November 2016.
- The auditors have completed the limited review of financial results for the quarter ended 30th September 2016.
- The previous year figures have been regrouped wherever necessary.
- 3,15,000 convertible Warrants issued to the promoters on preferential basis are not considered for calculating EPS as the approval in principal is still awaited from BSE.
- All the complaints received from investors are resolved within a reasonable time. No complaints are pending as on date.
- NRI Shareholding is included in public share holding

For & on behalf of Board

ML.Khandelwal - Chairman & Managing Director - DIN No. 00444717

DATED :- 14-11-2016, PLACE :- JAIPUR





FIRM REG.NO.001795C

**R.P.KHANDELWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS


**The Board of Directors,  
Continental Petroleum Limited**

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleum Limited** for the period ended **30/09/2016**, except for the disclosures regarding "Public Shareholding" and Promoter & Promoter group Shareholding" which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review of the financial results for the quarter ended September 30, 2016 which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting and other applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Based on our review conducted as above, nothing as come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules 2006 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

  
For **R.P. Khandelwal & Associates**  
Chartered Accountants  
**(R.P. Khandelwal)**  
(Partner)  
(Firm Registration No. 001795C)  
(Membership No. 071002)

Place: Jaipur  
Date: 14/11/2016