



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)

Phone: +91-141-222 2232, 511 1641 Email : conpetco@gmail.com

CIN No. : L23201RJ1986PLC003704 GSTN : 08AAAACC7033L12M

Contol

Lubricants-Accelerating Performance

www.contol.in

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February 12, 2019

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 023

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

Outcome of Board Meeting held on Tuesday, 12th February, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Unaudited Financial Results for the Quarter ended on 31st December, 2018 together with Limited Review Report of Auditors thereon have been duly approved by the Board of Directors at its meeting held on Tuesday, February 12, 2019, which commenced at 02:00 P.M. and concluded at 05:30 P.M. and the same are enclosed herewith.

Please note it in your records and kindly acknowledge.

Thanking You,

Yours Faithfully,

FOR CONTINENTAL PETROLEUMS LIMITED
CIN: L23201RJ1986PLC003704

SONALI JAIN
(Company Secretary)

****Encl:** Unaudited Financial Results along with Limited Review Report of Auditors enclosed as below.



ISO 14001:2015 & 9001:2015 Certified



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2018

(RS. IN LAKHS)

| Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in previous year | 9 Months ended | Corresponding 9 Months ended in previous year | Previous Year ended |
|--|-----------------|--------------------------|---|-----------------|---|---------------------|
| | 12/31/2018 | 9/30/2018 | 12/31/2017 | 12/31/2018 | 12/31/2017 | 3/31/2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations (Net) | 816.21 | 663.88 | 2,151.27 | 2,654.69 | 3,891.47 | 5,518.50 |
| 2 Other Operating Income | 265.47 | 742.89 | 106.84 | 1,073.84 | 165.32 | 35.84 |
| 3 Total income (1 + 2) | 1,081.68 | 1,406.77 | 2,258.11 | 3,728.53 | 4,056.79 | 5,554.34 |
| Expenses | - | - | - | - | - | - |
| (a) Cost of material consumed | 967.77 | 1,263.64 | 2,128.70 | 3,415.31 | 3,649.90 | 5,020.54 |
| (b) Excise duty | - | - | - | - | - | - |
| (c) Purchase of stock-in-trade | - | - | - | - | - | - |
| (d) Changes in inventories of finished goods, work-in- progress and stock-in-trade | -16.99 | 51.87 | 14.07 | -1.82 | 69.89 | 38.81 |
| (e) Employee benefits expense | 23.41 | 18.54 | 40.36 | 59.33 | 71.43 | 90.42 |
| (f) Finance cost | 35.31 | 30.10 | 22.08 | 92.69 | 42.18 | 75.21 |
| (g) Depreciation and amortization expense | 15.57 | 0.13 | 6.79 | 23.55 | 17.85 | 30.97 |
| (h) Other expenses | 21.46 | 31.81 | 17.29 | 75.29 | 141.30 | 156.98 |
| (i) Exceptional item | - | - | - | - | - | 0.88 |
| Total Expenses | 1,046.53 | 1,396.09 | 2,229.29 | 3,664.35 | 3,992.55 | 5,413.81 |
| 5 Profit before Tax (3-4) | 35.15 | 10.68 | 28.82 | 64.18 | 64.24 | 140.53 |
| TAX EXPENSES | - | - | - | - | - | - |
| (a) Current Tax | 11.60 | 3.89 | 9.56 | 21.18 | 19.91 | 45.02 |
| (b) Deferred Tax | - | - | - | - | - | 1.08 |
| Total Tax Expenses | 11.60 | 3.89 | 9.56 | 21.18 | 19.91 | 46.10 |
| 7 NET PROFIT FOR THE PERIOD (5-6) | 23.55 | 6.79 | 19.26 | 43.00 | 44.33 | 94.43 |
| OTHER COMPREHENSIVE INCOME/(LOSSES) | - | - | - | - | - | - |
| A) (i) Items that will not be reclassified to Profit & Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit & loss | - | - | - | - | - | - |
| B) (i) Items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit & loss | - | - | - | - | - | - |
| 9 TOTAL COMPREHENSIVE INCOME (7+8) | 23.55 | 6.79 | 19.26 | 43.00 | 44.33 | 94.43 |
| 10 Paid up equity share capital (Face Value : Rs. 10 per share) | 278.03 | 278.03 | 278.03 | 278.03 | 278.03 | 278.03 |
| 11 Total Reserves | - | - | - | - | - | 627.50 |
| 12 Basic and diluted earnings per share (in Rs.) | 0.85 | 0.24 | 0.78 | 1.55 | 1.79 | 3.83 |

- The above Unaudited Financial Results of the company for the quarter ended December 31st, 2018 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on February 12, 2019
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
- The Company has only one business segment 'Oil Marketing & Distribution'
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period

FOR CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL
MANAGING DIRECTOR
DIN: 00414717
PLACE : JAIPUR
DATE: 12.02.2019





LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Continental Petroleums Limited**

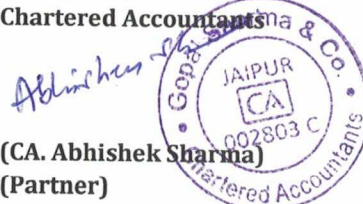
We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the Quarter ended **31/12/2018**, except for the disclosures regarding "Public Shareholding" and Promoter & Promoter group Shareholding" which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review of the financial results for the quarter ended **December, 31, 2018** which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS)34, Interim Financial Reporting and other applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Gopal Sharma & Co
Chartered Accountants**



**(CA. Abhishek Sharma)
(Partner)
(Firm Regn. No. 002803C)
(Membership No. 079224)**

**Place: Jaipur
Date: 12-02-2019**