



# CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)  
Phone: +91-141-222 2232 Email : conpetco@gmail.com  
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

# Contol

Lubricants-Accelerating Performance

www.contol.in

www.conpetco.com

AUGUST 5, 2019

To,  
**The Manager (Department of Corporate Affairs)**  
Bombay Stock Exchange Limited (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 023

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

## Outcome of Board Meeting held on Monday, 05<sup>th</sup> August, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2019 together with Limited Review Report of Auditors thereon have been duly approved by the Board of Directors at its meeting held on Monday, August 05, 2019, which commenced at 11:00 A.M. and concluded at 4:00 P.M. and the same are enclosed herewith.

Please note it in your records and kindly acknowledge.

Thanking You,

Yours Faithfully,

**FOR CONTINENTAL PETROLEUMS LIMITED**

**CIN: L23201RJ1986PLC003704**

**Madan Lal Khandelwal**  
**(Managing Director)**  
**DIN: 00414717**



**\*\*Encl:** Unaudited Financial Results along with Limited Review Report of Auditors enclosed as below.



ISO 14001:2015 & 9001:2015 Certified





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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2019 (Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous	Previous Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Sales from Operations (Net)	1566.33	848.81	1174.60	3503.50
2	Other Operating Income	78.57	411.88	65.48	1485.72
3	<b>Total income ( 1 + 2 )</b>	<b>1644.90</b>	<b>1260.69</b>	<b>1240.08</b>	<b>4989.22</b>
4	<b>Expenses</b>				
	(a) Cost of material consumed	1546.38	1024.09	1183.90	4439.40
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14.12	11.36	-36.70	9.54
	(e) Employee benefits expense	21.45	23.28	17.38	82.61
	(f) Finance cost	23.08	111.49	27.28	204.18
	(g) Depreciation and amortization expense	8.50	10.32	7.85	33.87
	(h) Other expenses	28.45	35.75	22.02	111.04
	(i) Exceptional Item		2.69		2.69
	<b>Total Expenses</b>	<b>1613.74</b>	<b>1218.98</b>	<b>1221.73</b>	<b>4883.33</b>
5	<b>Profit before Tax (3-4)</b>	<b>31.16</b>	<b>41.71</b>	<b>18.35</b>	<b>105.89</b>
6	<b>TAX EXPENSES</b>				
	(a) Current Tax	8.10	10.95	5.69	32.13
	(b) Deferred Tax	0.00	2.21	0.00	2.21
	<b>TOTAL TAX EXP</b>	<b>8.10</b>	<b>13.16</b>	<b>5.69</b>	<b>34.34</b>
7	<b>NET PROFIT FOR THE PERIOD (5-6)</b>	<b>23.06</b>	<b>28.55</b>	<b>12.66</b>	<b>71.55</b>
8	<b>OTHER COMPREHENSIVE INCOME/(LOSSES)</b>				
	A) (i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	B)(i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
9	<b>TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>23.06</b>	<b>28.55</b>	<b>12.66</b>	<b>71.55</b>
10	<b>Paid up equity share capital (Face Value : Rs. 10 per share)</b>	<b>278.03</b>	<b>278.03</b>	<b>278.03</b>	<b>278.03</b>
11	<b>Total Reserves</b>	<b>722.11</b>	<b>0.00</b>	<b>0.00</b>	<b>699.05</b>
12	<b>Basic and diluted earnings per share (in Rs.)</b>	<b>0.94</b>	<b>1.16</b>	<b>0.51</b>	<b>2.90</b>

### NOTES:

- The above Unaudited Financial Results of the company for the quarter ended June 30th, 2019 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on August 5, 2019
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
- The Company has only one business segment 'Oil Marketing & Distribution'
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
- These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016 Beginning 1 April, 2017, The Company has for the first time adopted IND AS with a transition date of 1 April, 2016.

For & on behalf of Board

  
MADAN LAL KHANDELWAL

Chairman & Managing Director

DIN No. 00414717

DATED :- 05-08-2019, PLACE :- JAIPUR



ISO 14001:2015 & 9001:2015 Certified

LUBE PLANT & TSDf : Plot No. A-166 & F-162-165, RIICO Industrial Area, BEHROR - 301 701 (Rajasthan) Phone: +91-1494-220018





**LIMITED REVIEW REPORT**


Review Report to  
Board of Directors  
**Continental Petroleums Limited**

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the quarter ended on June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gopal Sharma & Co.**  
Chartered Accountants  
FRN No.: 002803C

*Abhishek Sharma*  
  
**CA Abhishek Sharma**  
(Partner)  
(Membership Number: 079224)

**Place: Jaipur**  
**Date: August 05, 2019**