



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

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Lubricants-Accelerating Performance

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November 14, 2019

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai- 400 023

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Unaudited Financial Results for the Quarter and half year ended on 30th September 2019 together with Limited Review Report of Auditors thereon have been duly approved by the Board of Directors at its meeting held on Thursday, 14th November 2019, which commenced at 02:00 P.M. and concluded at 05:00 P.M. and the same are enclosed herewith.

Please note it in your records and kindly acknowledge.

Thanking You,

Yours Faithfully,

FOR CONTINENTAL PETROLEUMS LIMITED
CIN: L23201RJ1986PLC003704

Madan Lal Khandelwal
(Managing Director)
DIN: 00414717



****Encl:** Unaudited Financial Results along with Limited Review Report of Auditors enclosed as below.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2019

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Previous Year ended	
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations (Net)	485.20	1,566.33	663.88	2,051.53	1,838.48	3,503.50
2	Other Operating Income	83.42	78.57	742.89	161.99	808.37	1,485.72
3	Total income (1 + 2)	568.62	1,644.90	1,406.77	2,213.52	2,646.85	4,989.22
4	Expenses						
	a) Cost of material consumed	391.00	1,546.38	1,263.64	1,937.38	2,447.54	4,439.40
	b) Excise duty	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.84	-14.12	51.87	62.72	15.17	9.54
	(e) Employee benefits expense	21.34	21.45	18.54	42.79	35.92	82.61
	(f) Finance cost	26.72	23.08	30.10	49.80	57.38	204.18
	(g) Depreciation and amortization expense	8.44	8.50	0.13	16.94	7.98	33.87
	(h) Other expenses	34.64	28.45	31.81	63.09	53.83	111.04
	Total Expenses	558.98	1,613.74	1,396.09	2,172.72	2,617.82	4,880.64
5	Profit and (Loss) before exceptional items and tax (3-4)	9.64	31.16	10.68	40.80	29.03	108.58
6	Exceptional Items	-	-	-	-	-	2.69
7	Profit and (Loss) after exceptional items but before Tax (5+6)	9.64	31.16	10.68	40.80	29.03	105.89
8	Tax Expenses						
	(a) Current Tax	2.51	8.10	3.89	10.61	9.58	32.13
	(b) Deferred Tax	-	-	-	-	-	2.21
	Total Tax Expenses	2.51	8.10	3.89	10.61	9.58	34.34
9	Net Profit/ (Loss) for the Period (7-8)	7.13	23.06	6.79	30.19	19.45	71.55
10	Other Comprehensive Income/(Loss)						
	A) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B)(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) (9+10)	7.13	23.06	6.79	30.19	19.45	71.55
12	Paid up equity share capital (Face Value : Rs. 10 per share)	278.03	278.03	278.03	278.03	278.03	278.03
13	Reserves excluding Revaluation Reserve	-	722.11	-	-	-	699.05
14	Earnings per equity share						
	a) Basic	0.28	0.94	0.27	1.22	0.79	2.90
	b) Diluted	0.28	0.94	0.27	1.22	0.79	2.90

By order of the Board

FOR CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL

MANAGING DIRECTOR - DIN: 00414717 PLACE: JAIPUR DATE: 14-11-2019



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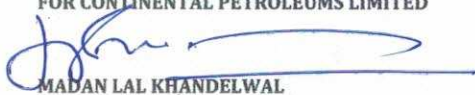
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STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In Lakhs)			
PARTICULARS	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)	
ASSETS			
1 Non - current assets			
(a) Property, plant and equipment	567.15		390.25
(b) Capital work in progress	-		-
(c) Investment property	-		-
(d) Intangible assets	-		-
(e) Financial assets	-		-
(i) Investments	-		-
(ii) Loans	-		-
(iii) Other financial assets	6.63		6.92
(f) Deferred tax Assets(Net)	-		-
(g) Other Non-current assets	-		-
Total non-current assets	573.78		397.17
2 Current assets			
(a) Inventories	1,121.01		1,638.02
(b) Financial assets			
(i) Investments	-		-
(ii) Trade receivables	1,491.31		930.54
(iii) Cash and cash equivalents	2.43		0.28
(iv) Other balances with banks	162.65		270.45
(v) Loans	-		-
(vi) Other financial assets	-		-
(c) Other Current assets	541.67		484.70
Total current assets	3,319.07		3,323.99
TOTAL ASSETS	3,892.85		3,721.16
EQUITY AND LIABILITIES			
1 Equity			
(a) Share capital	278.03		278.03
(b) Other equity	729.25		699.06
Total equity	1,007.28		977.09
2 Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings	182.17		123.14
(ii) Deferred tax liabilities (net)	24.20		24.20
(iii) Other financial liabilities	-		-
(b) Provisions	8.08		-
(c) Other Non Current liabilities	19.69		-
Total non-current liabilities	234.14		147.34
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	391.85		671.96
(ii) Trade payables	1,970.58		1,515.38
(iii) Other financial liabilities	105.30		257.95
(b) Provisions	10.61		11.23
(c) Other current Liabilities	173.09		140.21
Total current liabilities	2,651.43		2,596.73
TOTAL EQUITY AND LIABILITIES	3,892.85		3,721.16

- The above Unaudited Financial Results of the company for the quarter ended September 30th, 2019 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 14, November 2019
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
- The Company has only one business segment 'Oil Marketing & Distribution'
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
- These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016.

By order of the Board
FOR CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL

MANAGING DIRECTOR
DIN: 00414717
PLACE : JAIPUR



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Standalone Statement of Cash Flows for half year ended September 30, 2019

(Rs. In Lakhs)

PARTICULARS		Half Year Ended 30/09/2019 (Unaudited)	Half Year Ended 30/09/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES:Net profit	40.80	29.03	105.89
	Adjusted for :-			
	Finance Cost	49.80	57.38	204.18
	Depreciation	16.94	7.98	33.88
	Bad debts written off	-	-	-
	Loss on sale/scrapping of Property, Plant and Equipments	-	-	-
	Interest income	-	-	-
	Operating Profit before Working Capital Changes:- A	107.54	94.39	343.95
B)	B.Adjusted for changes in working capital			
	Increase /(Decrease) in Trade Payables	455.21	-180.13	101.00
	Increase /(Decrease) in Borrowings	-280.12	0.06	432.14
	Increase /(Decrease) in Other financial liabilities	-152.65	-233.64	9.30
	Increase /(Decrease) in Other current liabilities	32.88	518.22	-329.81
	Increase /(Decrease) in Other Non-current liabilities	78.72	390.38	76.36
	Increase /(Decrease) in Provisions (except IT)	8.08	34.98	-15.56
	Increase /(Decrease) in Current Tax Liabilities (Net)	-0.62		
	TOTAL-B	141.50	529.87	273.43
C)	(Increase)/Decrease in Inventory	-517.01	320.61	299.00
	(Increase)/Decrease in Trade receivables	560.77	34.10	-340.20
	(Increase)/Decrease in Others current financial assets		-27.61	0.18
	(Increase)/Decrease in Other current assets	56.97	104.33	260.83
	(Increase) / Decrease in Non current Financial Assets	-0.30	10.94	-
		TOTAL-C	100.43	442.37
	Cash Generated From Operations	148.61	181.89	397.56
	Net Cash used in Operating Activities Before Extraordinary Items			
	Less:- Extraordinary Items	-	-	-
	Cash Generated From Operations			
	Less:- Taxes Paid	10.61	9.58	32.13
	Net Cash Flow/(used)From Operating Activites	138.00	172.31	365.43
	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase) / Decrease in Long Term Loans & Advances	-	-	-
	Purchase of Fixed Assets	193.84	33.14	140.29
	(Increase)/decrease to CWIP			-
	Proceeds From Sales/written off of Fixed Assets	-	-	8.14
	Net Cash Flow/(used) in Investing Activities	-55.84	139.17	233.28
	CASH FLOW FROM FINANCING ACTIVITIES			
	Procurement of Borrowings			
	Repayment of Borrowings			
	Interest paid	49.80	57.38	204.18
	Net Cash Flow/(used) From Financing Activities	-105.64	81.79	29.09
	Net Increase/(Decrease) in Cash and Cash Equivalent	-105.64	81.79	29.09
	Opening balance of Cash and Cash Equivalent	270.72	241.63	241.63
	Closing balance of Cash and Cash Equivalent	165.08	323.42	270.72

The above Cash Flow Statement has been prepared under the Indirect Method ' as set out in the Ind AS - 7

By order of the Board
FOR CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL
MANAGING DIRECTOR
DIN: 00414717
PLACE : JAIPUR
DATE: 14.11.2019



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LIMITED REVIEW REPORT

Review Report to
Board of Directors
Continental Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** (the "Company") for the quarter ended on September 30, 2019, and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash flows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review

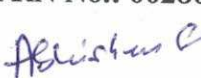
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Sharma & Co.
(Chartered Accountants)

FRN No.: 002803C


CA Abhishek Sharma
(Partner)



(Membership Number: 079224)

UDIN NO:- 19079224AAAADL5302

Place: Jaipur

Date: November 14, 2019