



CONTINENTAL PETROLEUMS LIMITED

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Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

Contol

Lubricants-Accelerating Performance

www.contol.in
www.conpetco.com

Date: 29th August, 2020

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

Sub: Submission of Unaudited Financial Results for the quarter ended 30th June, 2020

Dear Sir/Mam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on Saturday 29th August, 2020 have consider and approved, the Unaudited Financial Results for the quarter ended 30th June, 2020 along with Limited Review Report.

A copy of the results along with Limited Review Report is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Continental Petroleum Limited

Madan Lal Khandelwal
(Managing Director)
DIN: 00414717



ISO 14001:2015 & 9001:2015 Certified

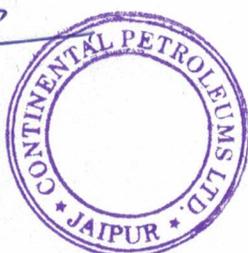
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2020

		Rs. In Lac			
	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period
		6/30/2020	3/31/2020	6/30/2019	3/31/2020
		Unaudited	Audited	UnAudited	Audited
1	INCOME				
	a. Revenue from operations	967.30	382.40	1566.33	3120.59
	b. Other Operating Income	49.96	913.60	78.57	1140.61
	Total income (a + b)	1017.26	1296.00	1644.90	4261.20
2	Expenses				
	a. Cost of material consumed	917.09	1077.07	1546.38	3717.02
	b. Excise duty	0.00	0.00	0.00	0.00
	c. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	d. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.49)	(29.70)	(14.12)	(29.29)
	e. Employee benefits expense	25.62	28.54	21.45	96.67
	f. Finance cost	16.44	49.48	23.08	117.40
	g. Depreciation and amortization expense	7.42	3.28	8.50	29.68
	h. Other expenses	18.37	41.65	28.45	138.87
	Total Expenses	982.45	1170.32	1613.74	4070.35
3	Profit and (Loss) before exceptional items and tax (1-2)	34.81	125.68	31.16	190.85
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit and (Loss) after exceptional items but before Tax (3-4)	34.81	125.68	31.16	190.85
6	Tax Expenses				
	(a) Current Tax	9.40	38.30	8.10	54.59
	(b) Deferred Tax	0.00	1.20	0.00	1.20
	(c) Short Provision Relating Earlier Year Tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	9.40	39.50	8.10	55.79
7	Net Profit/ (Loss) for the Period (5-6)	25.41	86.18	23.06	135.06
8	Other Comprehensive Income/(Loss)				
	A. (i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
9	Total Comprehensive Income / (Loss) (7+8)	25.41	86.18	23.06	135.06
10	Paid up equity share capital (Face Value : Rs. 10 per share)	278.03	278.03	278.03	278.03
11	Reserves excluding Revaluation Reserve	0.00	0.00	722.11	834.11
12	Earnings per equity share				
	a) Basic	1.03	3.49	0.94	5.48
	b) Diluted	1.03	3.49	0.94	5.48

1	The above Unaudited Financial Results of the company for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 29, August 2020
2	The rapid spread of the COVID-19 pandemic globally followed by lockdown in the country has impacted our performance during the quarter. The Company has put in various measures to protect its employees as well as customers from the spread of infection by introducing contactless deliveries, social distancing, wearing of masks, frequent sanitization of facilities and regular trainings to employees for spreading awareness. The Company has been operating its truncated services all through the lockdown to support movement of essential goods and gradually scaling up its operations in compliance with the guidelines issued by the Central/State and local authorities from time to time. The Company has taken into account the impact of COVID-19 in preparation of the stand-alone financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on further developments and social distancing rules.
3	315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
4	The Company has business segment 'Automobile and Ancillaries',
5	Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
6	These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016.

By order of the Board
FOR CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL
MANAGING DIRECTOR
DIN: 00414717
PLACE : JAIPUR
DATE: 29/08/2020





Limited review report on unaudited quarterly financial results under Regulation 33 of the Listing Regulations

LIMITED REVIEW REPORT

To,
Board of Directors of Continental Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the quarter ended on June 30, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Sharma & Co.
Chartered Accountants
FRN No.: 002803C

Abhishek Sharma

CA Abhishek Sharma
(Partner)

(Membership Number: 079224)

Place: Jaipur

Date: August 29, 2020

UDIN: 20079224AAAAIB5469

